

## Student Payments Cheat Sheet - By Type of Award

Type of Award	Training grants, F30s/F31s, individual fellowships, CMB-administered Rackham funds (e.g. Regents), funding on mentor's non-federal/university funds <i>(Most students fall in this category)</i>	Rackham-Administered Fellowships (Rackham Merit, Rackham Predoctoral, etc.) <i>Apply Here:</i> <a href="https://rackham.umich.edu/funding/">https://rackham.umich.edu/funding/</a>	Graduate Student Instructors (GSIs)/ Graduate Student Research Assistants <i>(GSRA appointments are required when you are funded on an R01 or another of your mentor's federally sponsored accounts)</i>
Paid by	Financial Aid	Financial Aid	Human Resources
Payment Plan	Standard Monthly	Special Monthly	University Payroll
Pay Date	Usually mid-month	Usually mid-month, with added "early Sept," "early Jan," "early May" and "early July" payments. Payments will be lower as they are spread across more payments.	Last week day of the month
Benefit Elections beyond basic Gradcare <i>(Vision, Dental 2 or 3, etc.)</i>	Student must pay monthly from student account; past due charges can result in a hold on the account (cannot register for classes or receive diploma until paid)	Student must pay monthly from student account; past due charges can result in a hold on the account (cannot register for classes or receive diploma until paid)	Benefit elections beyond basic Gradcare are automatically withheld from paycheck. Some other things (e.g. parking) may be withheld via payroll and some may not - check student account regularly.
Taxes	Taxes are not automatically withheld; student should keep track of monthly stipend amounts for any tax reporting purposes <i>See <a href="https://rackham.umich.edu/rackham-life/finances/">https://rackham.umich.edu/rackham-life/finances/</a> for more info (see "Tax Information")</i>	Taxes are not automatically withheld; student should keep track of monthly stipend amounts for any tax reporting purposes <i>See <a href="https://rackham.umich.edu/rackham-life/finances/">https://rackham.umich.edu/rackham-life/finances/</a> for more info (see "Tax Information")</i>	Payroll taxes automatically withheld from paycheck
Pay Stubs	Student can print a summary of monthly payments in Wolverine Access: <i>Student Business&gt;Financial Aid Information&gt;select the year&gt;Award Summary</i> This page shows the total stipend amount. From there, the student can print the "Account Inquiry" page to see payments by month.	Student can print a summary of monthly payments in Wolverine Access: <i>Student Business&gt;Financial Aid Information&gt;select the year&gt;Award Summary</i> This page shows the total stipend amount. From there, the student can print the "Account Inquiry" page to see payments by month.	Available in Wolverine Access <i>Faculty &amp; Staff &gt; Employee Self-Service &gt; Payroll &amp; Compensation &gt; Pay</i>
W2s	You will not receive a W2 for this information as W2s are for employees and payroll only	You will not receive a W2 for this information as W2s are for employees and payroll only	Available in Wolverine Access <i>Faculty &amp; Staff &gt; Employee Self-Service &gt; Payroll &amp; Compensation &gt; View W2</i>

2021-2022 Payment Schedule	Standard Monthly (\$34,794/year through August 2022) <i>Spread across 12 monthly payments</i>	Special Monthly (\$34,794/year through August 2022) <i>Spread across 16 payments</i>	Payroll (\$34,794/year through August 2022 - minus payroll tax and other deductions) <i>Spread across 12 monthly payments</i>
"Early September"	N/A	8/26/2021	N/A
September	*9/27/2021	9/24/2021	Last week day of the month
October	10/25/2021	Same as "Standard Monthly"	Last week day of the month
November	11/22/2021	Same as "Standard Monthly"	Last week day of the month
December	12/10/2021	Same as "Standard Monthly"	Last week day of the month
"Early January"	N/A	12/31/2021	N/A
January	1/18/2022	Same as "Standard Monthly"	Last week day of the month
February	2/14/2022	Same as "Standard Monthly"	Last week day of the month
March	3/21/2022	Same as "Standard Monthly"	Last week day of the month
April	4/18/2022	Same as "Standard Monthly"	Last week day of the month
"Early May"	N/A	4/29/2021	N/A
May	5/16/2022	Same as "Standard Monthly"	Last week day of the month
June	6/13/2022	Same as "Standard Monthly"	Last week day of the month
"Early July"	N/A	6/27/2021	N/A
July	7/11/2022	Same as "Standard Monthly"	Last week day of the month
August	*8/8/2022	Same as "Standard Monthly"	Last week day of the month

### NOTES:

- 1) Some students may have a combination of these types of awards, so their funding may reflect a combination of these funding situations - contact CMB with questions
- 2) Pay dates listed are Mondays - which are typically the latest possible payment - more likely the payment will disburse the Friday before.
- \*3) The August and September pay dates on the standard monthly payment plan are usually very far apart due to the August payment disbursing in early August and the September payment in late September. Please plan ahead for this; but you can also contact CMB if this poses a large problem with paying monthly expenses.

### CONTACT INFO:

CMB:	(734) 764-5428	cmbgrad@umich.edu
Financial Aid:	(734) 763-6600	financial.aid@umich.edu
Student Financial Services (student account issues):	(734) 764-7447	um-sfo@umich.edu
Academic HR:	(734) 763-8938	hr-acadhr@umich.edu
University Payroll:	(734) 615-2000 (ask for Payroll Office specifically)	payroll@umich.edu
University Benefits:	(734) 615-2000 (ask for Benefits Office specifically)	